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## **PRESS RELEASE**

In relation to media reports concerning a possible divestment of its interest in Cushman & Wakefield, EXOR clarifies that the evaluation, from time to time, of potential options for its portfolio companies - including business divestments, combinations, acquisitions and other financial and strategic alternatives - is entirely consistent with its investment activity.

There is currently no transaction to disclose nor any guarantee that such an evaluation may result in any transaction involving Cushman & Wakefield.

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