



THIS PRESS RELEASE AND ANY INFORMATION CONTAINED HEREIN SHALL NOT BE PUBLISHED OR DISTRIBUTED, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES OF AMERICA, CANADA, SOUTH AFRICA, AUSTRALIA, JAPAN, TO "U.S. PERSONS" (AS DEFINED UNDER THE U.S. SECURITIES ACT OF 1933), OR IN OR INTO ANY JURISDICTION WHERE SUCH PUBLICATION OR DISTRIBUTION WOULD BE PROHIBITED BY APPLICABLE LAW.

Turin, 9 December 2016

PRESS RELEASE

Consob approves the Information Document Merger to become effective on 11 December 2016

In connection with the cross-border merger of EXOR S.p.A. ("**EXOR**") with and into EXOR HOLDING N.V. (the "**Merger**"), a Dutch wholly owned subsidiary of EXOR which will, upon effectiveness of the Merger, be renamed EXOR N.V. ("**EXOR NV**"), EXOR hereby gives notice that today Consob approved the equivalent merger information document (*documento informativo equivalente*) prepared in accordance with article 57, paragraph 1, letter (d), of Consob Regulation no. 11971 of 14 May 1999 (the "**Information Document**") and authorized its publication.

The Information Document, prepared for the purposes of the admission to listing of EXOR NV ordinary shares on the Mercato Telematico Azionario organized and managed by Borsa Italiana S.p.A. ("**MTA**") has been made available to the public on the website www.exor.com.

The deed of Merger is expected to be signed tomorrow, 10 December 2016. Further, the Merger is expected to become effective on 11 December 2016 and EXOR NV ordinary shares are expected to commence trading on the MTA as of Monday 12 December 2016.

EXOR

EXOR (Bloomberg: EXO IM, Reuters: EXOR.MI) is one of Europe's leading holding companies and is controlled by the Agnelli Family. With a Net Asset Value (NAV) of over \$13 billion, EXOR invests in global businesses primarily based in Europe and the US and actively participates in building its companies for the long term.

FOR FURTHER INFORMATION

Investors

EXOR Investor Relations: Maite Labairu Trenchs
+39 011 50 90345 - ir@exor.com

Media:

EXOR Media Relations: Andrea Griva / Gioia Caramellino
+39 011 50 90318 - media@exor.com

Teneo Blue Rubicon: Richard Holloway / Laura Gilbert
+44 20 7260 2700- exor@teneobluerubicon.com

Community: Auro Palomba / Marco Rubino
+39 02 8940 4231 - milano@communitygroup.it

Important information for Investors and Shareholders

This press release is for informational purposes only and is not intended to and does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy or an invitation to purchase or subscribe for any securities in any jurisdiction pursuant to the proposed transactions or otherwise, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law. No offer of securities shall be made. This press release does not represent an offer to the public in Italy, pursuant to Section 1, letter (t) of Legislative Decree no. 58 of February 24, 1998, as amended. The release, publication or distribution of this press release in certain jurisdictions may be restricted by law, and therefore persons in such jurisdictions into which this press release is released, published or distributed should inform themselves about and observe such restrictions.

This release may not be forwarded or distributed to any person or address in the United States of America. Failure to comply with this directive may result in a violation of the Securities Act of 1933 or the applicable laws of other jurisdictions.

This release is not intended to constitute an offer or sale to persons in the United States within the meaning of the U.S. Securities Act of 1933, as amended (the "Securities Act"). The shares referred to in this release have not been, and are not presently intended to be, registered under the Securities Act or any state securities laws and any representation to the contrary is a violation of law. The shares referred to in this release may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons, both as defined in Regulation S under the Securities Act.