

Turin, December 23, 2014

## PRESS RELEASE

### **Settlement of the reopening for increase of the Notes due October 2024**

EXOR confirms today the settlement of the reopening of its 2.50 % notes due October 2024, increased by Euro 150 million, as announced on December 5<sup>th</sup> 2014 (the “**New Notes**”).

The New Notes, listed on the Luxembourg Stock Exchange, have been assigned a credit rating of BBB+ by Standard & Poor’s.

The total amount of the 2.50 % notes due October 2024 will therefore be Euro 650 million.

*This press release is not, and shall not constitute, an offer to sell or a solicitation of an offer to buy the notes, nor shall there be any sale of these notes in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful or restricted by law, including the Republic of Italy. No action has been or will be taken to permit a public offering of the notes in any jurisdiction, including the Republic of Italy. The notes may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act")) unless registered under the Securities Act or pursuant to an exemption from such registration. Such notes have not been, nor will be, registered under the Securities Act or any other securities laws. The offering of the notes has not been cleared by the Commissione Nazionale per le Società e la Borsa (CONSOB), pursuant to Italian securities legislation. Accordingly, the notes have not been and will not be offered, sold or delivered in Italy in an offer to the public.*

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