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PRESS RELEASE

Sale of Cushman & Wakefield to DTZ Closed

Net proceeds to EXOR from the sale of \$ 1.278 billion, representing a capital gain of \$ 722 million

On September 1, 2015, EXOR closed the sale of its entire shareholding in Cushman & Wakefield to DTZ, a company owned by an investor group composed of TPG, PAG and OTPP.

As announced on May 11, 2015, the transaction establishes a total enterprise value for Cushman & Wakefield of approximately \$ 2.042 billion and generates net cash proceeds to EXOR of approximately \$ 1.278 billion, representing a capital gain for EXOR of approximately \$ 722 million.

ABOUT EXOR

EXOR (Bloomberg: EXO IM, Reuters: EXOR.MI) is one of Europe's leading investment companies and is controlled by the Agnelli Family. With a NAV (Net Asset Value) of \in 12 billion, EXOR focuses on global businesses primarily based in Europe and in the U.S. and actively participates in building its companies for the long term. For further information: www.exor.com

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