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## PRESS RELEASE

## Sale of Cushman & Wakefield to DTZ Closed

## Net proceeds to EXOR from the sale of \$ 1.278 billion, representing a capital gain of \$ 722 million

On September 1, 2015, EXOR closed the sale of its entire shareholding in Cushman & Wakefield to DTZ, a company owned by an investor group composed of TPG, PAG and OTPP.

As announced on May 11, 2015, the transaction establishes a total enterprise value for Cushman & Wakefield of approximately \$ 2.042 billion and generates net cash proceeds to EXOR of approximately \$ 1.278 billion, representing a capital gain for EXOR of approximately \$ 722 million.

## **ABOUT EXOR**

EXOR (Bloomberg: EXO IM, Reuters: EXOR.MI) is one of Europe's leading investment companies and is controlled by the Agnelli Family. With a NAV (Net Asset Value) of  $\in$  12 billion, EXOR focuses on global businesses primarily based in Europe and in the U.S. and actively participates in building its companies for the long term. For further information: www.exor.com

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