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PRESS RELEASE

Sale of Banijay closed:
net cash proceeds of €60.1 million and a capital gain of €24.8 million

Today EXOR closed the sale of its 17.1% shareholding in Banijay in the context of Banijay's merger with Zodiak Media (the De Agostini-owned TV production company), creating one of the world's largest TV production groups.

As announced on November 20, 2015, the transaction will generate net cash proceeds of €60.1 million, representing a capital gain for EXOR of €24.8 million.

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