

VIII. TCFD CONTENT INDEX

Topic	TCFD code	Page	Comment
Governance			
Describe the board's oversight of climate-related risks and opportunities.	TCFD - G(a)	102-103	The Board of Directors oversees ESG and climate matters through a dedicated ESG committee.
Describe management's role in assessing and managing climate-related risks and opportunities.	TCFD - G(b)	116-117	The management is responsible for implementing the ESG strategy within the Company.
Strategy			
Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	TCFD - S(a)	116-117	Through a bottom up approach, Exor identified four main risks and two opportunities.
Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	TCFD - S(b)	116-117	The scenario analysis performed enabled Exor to understand the potential impacts of the environment on its activities.
Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	TCFD - S(c)	116-117	Exor's strategy resilience has been assessed at portfolio level by considering different climate pathway scenarios defined by internationally recognised providers.
Risk Management			
Describe the organization's processes for identifying and assessing climate-related risks.	TCFD - R(a)	116	The ESG Committee oversees processes in place to identify and assess climate-related risks and opportunities.
Describe the organization's processes for managing climate-related risks.	TCFD - R(b)	74-80	Climate related risks are managed within our ERM system, based on the COSO Framework and monitored by the Audit Committee.
Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	TCFD - R(c)	74-80	Climate-related risks and opportunities identification, assessment and management processes are fully integrated into Exor's ERM system.
Metrics & Targets			
Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	TCFD - MT(a)	116-118	Exor quantifies the impact of climate-related risks and opportunities' using risk adjusted GAV.
Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	TCFD - MT(b)	118-119	Exor has calculated its GHG inventory in accordance with the internationally acknowledged and recognised standards of the Greenhouse Gas Protocol and PCAF for portfolio emissions.
Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	TCFD - MT(c)	118-119	Exor has committed to reduce impacts to a minimum and has set climate targets at holding level.