

## Voting Results for the Ordinary and Extraordinary Meeting of Shareholders of May 25, 2016

### 1) Financial statements at December 31, 2015:

194.096.368 votes in favor, equivalent to 99,997393% of votes represented and 78,827310% of total share capital;

33 votes against, equivalent to 0,000017% of votes represented and 0,000013% of total share capital;

5.028 abstentions, equivalent to 0,002590% of votes represented and 0,002042% of total share capital;

0 shares not voted, equivalent to 0,000000% of votes represented and 0,000000% of total share capital.

### 2) Company action for liability of the Directors

2.812 votes in favor, equivalent to 0,001449% of votes represented and 0,001142% of total share capital;

194.082.609 votes against, equivalent to 99,990304% of votes represented and 78,821722% of total share capital;

16.008 abstentions, equivalent to 0,008247% of votes represented and 0,006501% of total share capital;

0 shares not voted, equivalent to 0,000000% of votes represented and 0,000000% of total share capital.

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### 3) Integration of the Board of Statutory Auditors

194.051.750 votes in favor, equivalent to 99,975076% of votes represented and 78,809190% of total share capital;

5.790 votes against, equivalent to 0,002983% of votes represented and 0,002351% of total share capital;

42.585 abstentions, equivalent to 0,021940% of votes represented and 0,017295% of total share capital;

3 shares not voted, equivalent to 0,000002% of votes represented and 0,000001% of total share capital.

### 4) Compensation and treasury stock:

#### a) Compensation Report pursuant to article 123-ter of Legislative Decree 58/1998

181.830.130 votes in favor, equivalent to 93,678446% of votes represented and 73,845689% of total share capital;

12.236.962 votes against, equivalent to 6,304453% of votes represented and 4,969731% of total share capital;

33.142 abstentions, equivalent to 0,017075% of votes represented and 0,013460% of total share capital;

50 shares not voted, equivalent to 0,000026% of votes represented and 0,000020% of total share capital.

#### b) Incentive Plan pursuant to article 114-bis of Legislative Decree 58/1998 and related resolutions

171.024.941 votes in favor, equivalent to 88,111639% of votes represented and 69,457436% of total share capital;

18.303.771 votes against, equivalent to 9,430059% of votes represented and 7,433612% of total share capital;

4.771.572 abstentions, equivalent to 2,458302% of votes represented and 1,937853% of total share capital;

0 shares not voted, equivalent to 0,000000% of votes represented and 0,000000% of total share capital.

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**c) Resolution on the purchase and disposal of treasury stock**

182.674.537 votes in favor, equivalent to 94,113483% of votes represented and 74,188624% of total share capital;

11.424.252 votes against, equivalent to 5,885747% of votes represented and 4,639670% of total share capital;

178 abstentions, equivalent to 0,000092% of votes represented and 0,000072% of total share capital;

1.317 shares not voted, equivalent to 0,000679% of votes represented and 0,000535% of total share capital.

**5) Cancellation of own shares held in treasury**

194.032.235 votes in favor, equivalent to 99,964941% of votes represented and 78,801264% of total share capital;

44.754 votes against, equivalent to 0,023057% of votes represented and 0,018176% of total share capital;

22.245 abstentions, equivalent to 0,011461% of votes represented and 0,009034% of total share capital;

1.050 shares not voted, equivalent to 0,000541% of votes represented and 0,000426% of total share capital.