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PRESS RELEASE

IFI stockholders' meeting approves 2007 financial statements

- *2007 financial statements approved with a profit of € 54.5 million (€ 217.6 million in 2006)*
- *Profit for the year appropriated to retained earnings*
- *Amendments to bylaws approved*

The annual general meeting of the stockholders of IFI – Istituto Finanziario Industriale S.p.A. which met today in Turin, presided over by John Elkann, approved, in ordinary session, the financial statements for the year ended December 31, 2007 which closed with a profit of €54.5 million (€217.6 million in 2006).

The stockholders' meeting approved the appropriation of the entire profit to reserves without a distribution of dividends and renewed the authorization for the purchase and disposal of treasury stock.

In the special session the meeting renewed the mandate given to the board of directors, pursuant to article 2443 of the Italian Civil Code, to increase capital stock, also in divisible form, at one or more times, up to a maximum of €561,750,000, with a resulting amendment to article 5 of the bylaws, inherent and consequent resolutions.

The stockholders' meeting also approved the motion to amend the bylaws with regard to the time for calling the meetings and the chairman of the stockholders' meeting (articles 11 and 14) and the limit on the plurality of offices held by the statutory auditors (article 23); inherent and consequent resolutions.

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