

Turin, May 14, 2007

PRESS RELEASE

IFIL's stockholders' meeting

- *2006 financial statements approved with a profit of € 625.3 million (€ 100.9 million in 2005)*
- *Dividends declared for a total of € 107.1 million, equal to € 0.10 for each ordinary share and € 0.1207 for each savings share*

The annual general meeting of the stockholders of IFIL which met today in Turin, presided over by Gianluigi Gabetti, in ordinary session approved the financial statements for the year ended December 31, 2006, which, as previously announced, show a profit of €625.3 million (€100.9 million in 2005).

The stockholders' meeting approved the distribution of dividends of €0.10 for each ordinary share and € 0.1207 for each savings share, for a total of €107.1 million (+ 24.8% compared to the prior year). The ex-coupon date is May 21, 2007 and dividends will be paid starting from May 24, 2007. The stockholders' meeting also renewed the authorization for the purchase and disposal of treasury stock.

In special session, the stockholders approved the amendments to the bylaws in connection with the Law on the protection of savings and the subsequent Legislative Decree 303 dated December 29, 2006 as well as the latest amendments to the Regulation for Issuers recently approved by Consob. In particular, rules were introduced in the bylaws regarding voting slates for the nomination of directors and those relating to the way in which nominations are made as well as the requisites of professionalism required of the manager charged with preparing accounting and corporate-related documents. The rules in the bylaws relating to the nomination of the board of statutory auditors was also updated.

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