



Turin, August 25<sup>th</sup>, 2008

**PRESS RELEASE**

**Suspension of share buy back programme**

With reference to the recent press rumours, IFIL confirms that it has temporarily suspended the share buy back programme announced on February 18, 2008 and it is waiting for the outcome of the evaluations mentioned in today's press release issued by the controlling company Giovanni Agnelli e C. S.a.p.az..

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