



Turin, May 14, 2008

**PRESS RELEASE**

In reference to the stock option plan approved by the stockholders' meeting held yesterday, May 13, 2008, Table 1 of Format 7, Appendix 3A, of the Regulation of Issuers No. 11971/1999 is herein published relative to the new options granted by the competent bodies in order to implement the resolution passed by the stockholders' meeting.

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**COMPENSATION PLANS BASED ON FINANCIAL INSTRUMENTS**  
**Table 1 in the scheme 7 of annex 3A to the Issuers Regulations 11971/1999**

*Turin, May 14, 2008*

		TABLE 2 Options (option grant)						
		Chapter 2						
		New Options granted upon decision by the competent corporate body as for the execution of the resolution passed by the Stockholders' meeting						
Name or category	Qualification (only for the individuals whose name has been indicated)	Date of the resolution of the Stockholders' meeting	Description of the instrument	Number of financial instruments underlying the Options granted for each individual or class	Date of option grant by the BoFD or competent corporate body	Exercise price	Market price of the financial instruments at the grant date	Expiration of the option
Carlo Barel di Sant'Albano	CEO of IFIL S.p.A.	5/13/2008	Options on Ifil ordinary Shares with settlement on account	3,000,000 Ifil ordinary Shares	5/13/2008	Euro 5.291 equal to the arithmetic average of official stock market prices recorded at Borsa Italiana of the Shares over the month prior to the Stockholders meeting's resolution	Euro 5.286	12/31/2019
Top Managers (14)	N/A	5/13/2008	Options on Ifil ordinary Shares with settlement on account	4,775,000 Ifil ordinary Shares	5/13/2008	Euro 5.291 equal to the arithmetic average of official stock market prices recorded at Borsa Italiana of the Shares over the month prior to the Stockholders meeting's resolution	Euro 5.286	12/31/2019
Middle Managers (2)	N/A	5/13/2008	Options on Ifil ordinary Shares with settlement on account	250,000 Ifil ordinary Shares	5/13/2008	Euro 5.291 equal to the arithmetic average of official stock market prices recorded at Borsa Italiana of the Shares over the month prior to the Stockholders meeting's resolution	Euro 5.286	12/31/2019