

Turin, May 30, 2008

PRESS RELEASE

Investment in TV production closed

The investment announced on May, 15th in Mangas Capital Entertainment has been closed today. Following the capitalization, the name of the company has been changed into Banijay Holding.

The IFIL Group, as agreed, paid €21.25 million (i.e. half of his total commitment) and owns approximately 17 % of Banijay Holding's equity capital.

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