



Finanziaria di Partecipazioni SpA

Turin, February 5th, 2003
Unofficial Translation

PRESS RELEASE

IFIL communicates that has been increased the amount of the Bond issued in December 2002, from € 145 million to € 200 million.

The bond, underwritten by leading institutional investors, has the goal of refinancing credit facilities that expire in 2003. Rasfin SIM S.p.A. acted as sole Lead Manager.

The bond, to which rating “A” has been attributed by Standard&Poor’s, is listed on the Luxembourg Stock Exchange.