

GIOVANNI AGNELLI e C.

Società in accomandita per azioni

IFI

Istituto Finanziario Industriale

JOINT PRESS RELEASE

In response to Consob's request – pursuant to article 114, paragraph 5 of Legislative Decree – the following announcement is made:

- 1) the companies Giovanni Agnelli e C. S.a.p.az. and IFI – Istituto Finanziario Industriale do not have any plan for the reorganization of their investments or the controlling structure of the Group;
- 2) for some time now, there have been studies, also by outside parties, which have to do with various assumptions concerning a reorganization but none of them have taken concrete form or given way to any initiatives;
- 3) the companies do not have any news that would be useful in explaining the share performance.

Turin, April 3, 2006

GIOVANNI AGNELLI e C.

Capitale sociale €158.306.050

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