

Turin, July 26, 2005

PRESS RELEASE

Performance of Fiat shares

Upon request by Consob – in accordance with article 114 paragraph 5 of D. Lgs. 58/1998 – and with regard to the performance and the significant volumes of Fiat shares in the last days, IFIL reports that it has no elements to explain this performance nor does it possess information on new significant events that could have an influence on said performance.

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