

PRESS RELEASE

Buy back

Within the frame of the buy back programme announced on May 12, 2011 EXOR communicates that during the week from September 12^{th} to 16^{th} the following number of shares has been purchased:

Monday 12 September	100,000 EXOR ordinary shares at the average price of \notin 13.67, 30,000 EXOR preferred shares at the average price of \notin 12.41 and 2,000 EXOR saving shares at the average price of \notin 10.94, including fee.
Tuesday 13 September	60,000 EXOR ordinary shares at the average price of \notin 13.74, 20,000 EXOR preferred shares at the average price of \notin 12.72 and 4,000 EXOR saving shares at the average price of \notin 11.23, including fee.
Wednesday 14 September	60,000 EXOR ordinary shares at the average price of \notin 14.25, 20,000 EXOR preferred shares at the average price of \notin 13.11 and 3,000 EXOR saving shares at the average price of \notin 11.61, including fee.
Thursday 15 September	60,000 EXOR ordinary shares at the average price of \notin 15.17, 20,000 EXOR preferred shares at the average price of \notin 13.77 and 1,500 EXOR saving shares at the average price of \notin 12.47, including fee.
Friday 16 September	60,000 EXOR ordinary shares at the average price of \in 15.44, 20,000 EXOR preferred shares at the average price of \in 14.00 and 3,000 EXOR saving shares at the average price of \in 12.61, including fee.

From the beginning of the programme the total number of ordinary shares purchased amounts to 1,481,000, the total number of preferred shares purchased amounts to 1,033,400 and the total number of saving shares purchased amounts to MEDIA 196,850, for a total invested amount of approx. €45,4 million.

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media@exor.com EXOR currently holds 5,590,500 ordinary shares (3.49% of the class), 11,273,184 **INVESTOR** preferred shares (14.68% of the class) and 618,545 savings shares (6.75% of the RELATIONS

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