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**PRESS RELEASE**

**Investment in Cushman & Wakefield closed**

*Acquired a 71.52 % stake with an investment of US \$ 625 million (€474 million)*

Upon authorization of the competent Authorities, the transaction regarding the purchase of the controlling stake in Cushman & Wakefield, the largest private real estate services company founded in 1917 in New York currently operates in 55 countries, it has 201 offices and 12,000 employees, has been closed.

The transaction allows the IFIL Group to acquire a 71.52 % stake in Cushman & Wakefield with an investment of US \$ 625 million (€474 million). Management and employees hold a 28.48 % stake of the Company.

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