



Turin, March 22, 2006

Clarification regarding rumours in the Press
about the Juventus Football Club

Since there have been rumors in the Press containing contradictory or untrue information about the intentions of the owners of Juventus with regard to the renewal of the Board of Directors, as a shareholder, IFIL feels obliged to make an announcement to clarify its position, by expressing its wish to continue the work it has successfully undertaken so far and thus confirming its confidence in the current management.

During the next few months, the subject of renewing the mandate of the Board may be discussed in detail, and will then be finalized and made public in view of the expiry of the current Board of Juventus. The Board's mandate will end with the Shareholders' Meeting in October which will be called to approve the financial statements for the year ending June 30, 2006.

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