

Turin, May 17th, 2005

PRESS RELEASE

The IFIL S.p.A. Stockholders Meeting regarding the approval of the 2004 Financial Statements (originally scheduled for May 18th, 2005 in first call and May 20th in second call) will be held on

June 27th, 2005

in first call and June 28th, 2005 in second call.

The ex-dividend date is July 11th and the dividend will be paid starting from July 14th, 2005.

PRESS OFFICE

Tel. 011.5090.320
e-mail: ufficio.stampa@ifil.it

INVESTOR RELATIONS

Tel. 011.5090.360
e-mail: relazioni.investitori@ifil.it