



PRESS RELEASE

May 6, 2005

IFIL and Auchan close the sale of Rinascente's textile activities

Following the approval by the European antitrust authority, the deal signed on March 13, 2005 has been closed.

The 99,09% share of Rinascente S.p.A's capital stock owned by Eurofind Textile S.A. – a Luxemburg company controlled by Auchan and IFIL – has been sold to Tamerice Srl, for a purchase price equal to € 888 mln, as previously announced.