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PRESS RELEASE

IFIL purchased 1.54% of Sanpaolo IMI's ordinary capital stock

IFIL invested €263 million increasing its share of Sanpaolo IMI's capital stock up to 4.99% (6.3% of ordinary capital stock)

IFIL S.p.A. purchased a 1.54% stake in the ordinary capital stock of Sanpaolo IMI (equal to 1.22% of capital stock) for a global investment of approx. €263 million.

The shares have been purchased on the market at the average price of €11.59, net of commissions. Sanpaolo IMI's Chairman had previously been informed and expressed his satisfaction.

As a consequence of the abovementioned investment, IFIL's stake in Sanpaolo IMI's capital stock grew from 3.77% to 4.99% of capital stock and from 4.77% to 6.3% of ordinary stock.

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