



Istituto Finanziario Industriale

Turin, June 11, 2004

PRESS RELEASE

Board of Directors' Meeting on June 11, 2004

The Board of Directors of IFI – Istituto Finanziario Industriale met today in Turin. After commemorating the recent loss of the Chairman Umberto Agnelli, appointed Mr. Gianluigi Gabetti as Chairman and Mr. Pio Teodorani-Fabbri as Deputy Chairman and coopted Mr. Luca Ferrero Ventimiglia.