



Finanziaria di Partecipazioni SpA

Announcement in accordance with Consob Ruling No. 11971 dated May 14, 1999 as subsequently amended

**Rights offering to the shareholders for a maximum 386,321,490
ordinary shares of par value €1 each
IFIL - Finanziaria di Partecipazioni S.p.A.**

**FINAL RESULTS
100% PURCHASE OF SHARES IN RIGHTS OFFERING**

With regard to the capital increase by IFIL - Finanziaria di Partecipazioni S.p.A., an announcement is hereby made that at the end of the offering for the unexercised rights on the stock exchange during the period August 4 – 8, 2003, pursuant to art. 2441, third paragraph of the Italian Civil Code, 2,526,525 ordinary shares were purchased by exercising 4,432,500 rights.

The capital increase therefore ended with all 386,321,490 ordinary shares purchased under the rights offering with total proceeds of about € 502 million, with no need for the involvement of the underwriting syndicate.

The controlling shareholder IFI - Istituto Finanziario Industriale S.p.A. purchased 233,861,025 ordinary shares and thus owns a total of 643,783,399 IFIL ordinary shares, equal to 62.03% of ordinary capital stock post-increase.

The capital stock post-increase will therefore amount to € 1,115,146,077 and will be represented by 1,037,812,717 ordinary shares and 77,333,360 savings shares, all with a par value of € 1 each. As stated in the Prospectus, 39,950,340 savings shares will be cancelled.

Turin, August 14, 2003

**IFIL - Finanziaria di Partecipazioni S.p.A.
Headquarters in Turin - Corso G. Matteotti, 26
Share capital €728,824,587
Registered in the Turin Companies Register
Tax Code and VAT No. 00914230016 - REA No. 431083**