

Turin, 7 July, 2014

PRESS RELEASE

Revised first quarter 2014 results
approved by Board of Directors

Following the revised accounting of a portion of the acquisition of 41.5% of Chrysler made by Fiat and the related revision of 2014 first quarter results approved and filed on July 3rd by Fiat, a Board of Directors of EXOR, chaired by John Elkann, was held today to approve its own revised first quarter 2014 consolidated results.

In detail, the revision results in a change of the EXOR consolidated net loss for the period, from €83.2 million to €38.1 million, and of the consolidated EXOR Group equity attributable to owners of the parent, from €7,316.5 million to €7,293.0 million. The financial position did not change considering the non-cash nature of the amendment.

The revised Interim Report at March 31, 2014 will be available on the Company's web site www.exor.com, as well as at the central storage www.lininfo.it

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EXOR GROUP – INTERIM CONSOLIDATED FINANCIAL STATEMENTS - SHORTENED (*)

(*) Prepared by consolidating on a line-by-line basis the interim separate financial statements of EXOR and the subsidiaries of the "Holdings System" and using the equity method, on the basis of the interim consolidated or separate financial statements, to account for the other operating subsidiaries and associates.

Consolidated Income Statement - shortened

€ million	Q1 2014			Q1 2013
	Amounts as adjusted	Amounts as originally reported	Adjustment	
Share of the profit (loss) of investments accounted for using the equity method	(39.9)	(85.0)	45.1	6.1
Dividends from investments	0.0	0.0	0.0	55.7
Net financial income (expenses)	7.9	7.9	0.0	(3.7)
Net general expenses	(5.5)	(5.5)	0.0	(5.9)
Non-recurring other income (expenses) and general expenses	(0.1)	(0.1)	0.0	(0.4)
Other taxes and duties	(0.4)	(0.4)	0.0	(0.4)
Consolidated profit (loss) before income taxes	(38.0)	(83.1)	45.1	51.4
Income taxes	(0.1)	(0.1)	0.0	(0.3)
Consolidated profit (loss) attributable to owners of the Parent	(38.1)	(83.2)	45.1	51.1

Share of the profit (loss) of investments accounted for by the equity method

	Q1 2014 amounts as adjusted		Q1 2014 amount as originally reported		Changes in EXOR's share
	Profit (Loss) million	EXOR's share (€ millions)	Profit (Loss) million	EXOR's share (€ millions)	(€ millions)
Fiat Group	€ (189.0)	(61.0)	€ (335.0)	(106.1)	45.1
CNH Industrial Group	\$ 145.0	29.6	\$ 145.0	29.6	0.0
C&W Group	\$ (12.5)	(7.5)	\$ (12.5)	(7.5)	0.0
Almacantar Group	£ 0.4	0.2	£ 0.4	0.2	0.0
Juventus Football Club S.p.A.	€ (1.9)	(1.2)	€ (1.9)	(1.2)	0.0
Arenella Immobiliare S.r.l.	€ n.s.	-	€ n.s.	-	0.0
Total		(39.9)		(85.0)	45.1

The interim report is unaudited

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Consolidated Statement of Financial Position - shortened

€ million	03,31,2014			12,31,2013
	Amounts as adjusted	Amounts as originally reported	Adjustments	
Non-current assets				
Investments accounted for using the equity method	5,158.5	5,182.0	(23.5)	4,809.9
Other financial assets:				
- Investments measured at fair value	360.2	360.2	0.0	367.8
- Other investments	556.2	556.2	0.0	572.9
- Other financial assets	10.9	10.9	0.0	10.9
Other property, plant and equipment and intangible assets	0.2	0.2	0.0	0.2
Total Non-current assets	6,086.0	6,109.5	(23.5)	5,761.7
Current assets				
Financial assets and cash and cash equivalents	2,519.8	2,519.8	0.0	2,488.0
Tax receivables and other receivables	8.2	8.2	0.0	7.5
Total Current assets	2,528.0	2,528.0	0.0	2,495.5
Non-current assets held for sale	0.0	0.0	0.0	0.0
Total Assets	8,614.0	8,637.5	(23.5)	8,257.2
Capital issued and reserves attributable to owners of the Parent	7,293.0	7,316.5	(23.5)	6,947.4
Non-current liabilities				
Bonds and other financial debt	1,201.3	1,201.3	0.0	1,199.9
Provisions for employee benefits	2.3	2.3	0.0	2.3
Deferred tax liabilities, other liabilities and provision	6.3	6.3	0.0	7.3
Total Non-current liabilities	1,209.9	1,209.9	0.0	1,209.5
Current liabilities				
Bonds, bank debt and other financial liabilities	104.7	104.7	0.0	90.8
Other payables and provision	6.4	6.4	0.0	9.5
Total Current liabilities	111.1	111.1	0.0	100.3
Total Equity and Liabilities	8,614.0	8,637.5	(23.5)	8,257.2

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