

Turin, November 12, 2013

**PRESS RELEASE**

**EXOR issues €200mm 3.375% Notes due 2020**

Out of the total amount of € 1 billion authorized by the Board of Directors on April 16, 2013, EXOR announces today the issuance of €200 million non-convertible Notes, with final maturity November 12, 2020 through a private placement to institutional investors.

The Notes were issued at a price of 99.053% and pay a fixed annual coupon of 3.375%. They are listed on the Regulated Market of the Luxembourg Stock Exchange and have been assigned a credit rating of BBB+ by Standard & Poor's rating agency. Net proceeds will be used for EXOR's general corporate purposes and in order to extend the average maturity of its debt.

In line with its strategy, EXOR repurchased a notional amount of €50 million of its outstanding 5.375% Notes (due 2017) and in aggregate, EXOR holds a notional amount of such Notes equal to ca. €57 million.

*This press release is not, and shall not constitute, an offer to sell or a solicitation of an offer to buy the notes, nor shall there be any sale of these notes in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful or restricted by law, including Italy. No action has been or will be taken to permit a public offering of the notes in any jurisdiction, including Italy. The securities may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act")) unless registered under the Securities Act or pursuant to an exemption from such registration. Such securities have not been, nor will be, registered under the Securities Act or any other securities laws. The offering of the notes has not been cleared by the Commissione Nazionale per le Società e la Borsa (CONSOB), pursuant to Italian securities legislation. Accordingly, the notes have not been and will not be offered, sold or delivered in Italy in an offer to the public.*

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