

PRESS RELEASE**Buy back**

Within the frame of the buy back programme announced on May 12, 2011 EXOR communicates that during the week from July 18th to 22th the following number of shares has been purchased:

Monday 18 July	15,000 EXOR ordinary shares at the average price of €20.77, 15,000 EXOR preferred shares at the average price of €18.30 and 3,000 EXOR saving shares at the average price of €16.82, including fee.
Tuesday 19 July	12,000 EXOR ordinary shares at the average price of €20.49, 14,000 EXOR preferred shares at the average price of €18.34 and 3,000 EXOR saving shares at the average price of €16.63, including fee.
Wednesday 20 July	11,000 EXOR ordinary shares at the average price of €20.83, 11,000 EXOR preferred shares at the average price of €18.73 and 2,500 EXOR saving shares at the average price of €16.93, including fee.
Thursday 21 July	6,000 EXOR ordinary shares at the average price of €20.90, 6,000 EXOR preferred shares at the average price of €18.86 and 2,000 EXOR saving shares at the average price of €16.89, including fee.
Friday 22 July	5,000 EXOR ordinary shares at the average price of €21.54, 5,000 EXOR preferred shares at the average price of €19.77 and 2,000 EXOR saving shares at the average price of €17.67, including fee.

From the beginning of the programme the total number of ordinary shares purchased amounts to 378,000, the total number of preferred shares purchased amounts to 408,400 and the total number of saving shares purchased amounts to 82,450, for a total invested amount of approx. €17.5 million.

EXOR currently holds 4,487,500 ordinary shares (2,80% of the class), 10,648,184 preferred shares (13.86% of the class) and 504,145 savings shares (5.5% of the class).

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