

**PRESS RELEASE****Buy back**

Within the frame of the buy back programme announced on May 12, 2011 EXOR communicates that during the week from July 11<sup>th</sup> to 15<sup>th</sup> the following number of shares has been purchased:

Monday 11 July	12,000 EXOR ordinary shares at the average price of €21.45, 14,000 EXOR preferred shares at the average price of €18.84 and 3,000 EXOR saving shares at the average price of €17.26, including fee.
Tuesday 12 July	25,000 EXOR ordinary shares at the average price of €20.79, 21,000 EXOR preferred shares at the average price of €18.49 and 3,500 EXOR saving shares at the average price of €16.74, including fee.
Wednesday 13 July	12,000 EXOR ordinary shares at the average price of €21.24, 15,000 EXOR preferred shares at the average price of €18,81 and 3,000 EXOR saving shares at the average price of €17,42, including fee.
Thursday 14 July	15,000 EXOR ordinary shares at the average price of €21.56, 17,000 EXOR preferred shares at the average price of €18.75 and 3,500 EXOR saving shares at the average price of €17.65, including fee.
Friday 15 July	10,000 EXOR ordinary shares at the average price of €21.38, 12,000 EXOR preferred shares at the average price of €18.83 and 600 EXOR saving shares at the average price of €17.68, including fee.

From the beginning of the programme the total number of ordinary shares purchased amounts to 329,000, the total number of preferred shares purchased amounts to 357,400 and the total number of saving shares purchased amounts to 69,950, for a total invested amount of approx. €15.3 million.

EXOR currently holds 4,438,500 ordinary shares (2.77% of the class), 10,597,184 preferred shares (13.80% of the class) and 491,645 savings shares (5.36% of the class).

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