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PRESS RELEASE

**EXOR signs agreement with the Jardine Matheson Group
and Rothschild to co-invest in China and India**

EXOR today announces that it has agreed to commit up to \$100 million to a partnership with Jardine Matheson and Rothschild which will invest in private equity opportunities in India and China.

As a result of this agreement with these two highly experienced and successful international groups, EXOR will be strongly placed to capture both medium and long term investment opportunities in regions with high growth potential across a wide range of sectors.

The partnership, which has \$250 million of initial investment capital at its disposal, already has a dedicated investment team in India and will establish a team in China in the next few months. It intends to invest alongside entrepreneurs, corporations and other private equity houses in the midcap segment.

The three partners will work together to define the partnership's investment and development strategy and identify opportunities, making each investment decision on a unanimous basis.

Jardine Matheson

Founded as a trading company in China in 1832, Jardine Matheson is today a diversified business group focused principally on Asia. The Group's interests include Jardine Pacific, Jardine Motors, Jardine Lloyd Thompson, Hongkong Land, Dairy Farm, Mandarin Oriental, Jardine Cycle & Carriage and Astra International. These companies are leaders in the fields of engineering and construction, transport services, insurance broking, property investment and development, retailing, restaurants, luxury hotels, motor vehicles and related activities, financial services, heavy equipment, mining and agribusiness.

Rothschild

Rothschild is a worldwide financial advisory firm which is family controlled and independent. It has been at the centre of the world's financial markets for over 200 years. Today - through offices in 40 countries, from the Americas through Europe to Australia - it provides impartial, expert advisory and execution Investment Banking, Merchant Baking, Corporate Banking and Private Wealth services to governments, corporations, institutions and individuals worldwide. Rothschild recently announced the closing of a €83 million fund dedicated to investing in Western Europe alongside key clients.



MEDIA

Tel. +39.011.5090318
media@exor.com

INVESTOR RELATIONS

Tel. +39.011.5090345
ir@exor.com