



Istituto Finanziario Industriale

Società per Azioni
Registered office in Turin - Corso G. Matteotti, 26
Capital Stock € 163,251,460
Turin Company Register No. 00470400011

NOTICE OF ORDINARY STOCKHOLDERS' MEETING

Stockholders are invited to attend the Ordinary Meeting to be held in Turin – Corso G. Matteotti, 26, on May 14, 2008 at 11 a.m. on the first call and on May 15, 2008 at 8.00 a.m., on the second call, at the same place, to resolve on the following

Agenda

1. Separate financial statements at December 31, 2007 and Directors' report on operations; pertinent and related resolutions.
2. Resolutions for the purchase and disposal of own shares.

According to art. 10 of the corporate bylaws, the stockholders having voting right and therefore, in this case, only the ordinary stockholders, may attend the meeting.

Relevant reports regarding the items on the Agenda will be made available at the registered office of the Company and at the office of Borsa Italiana S.p.A. as set forth by the provisions of law, a copy of which the stockholders shall ask for, as well as on the website of the Company: www.gruppoifi.com.

Ordinary shares have been deposited in the company's cash account.

on behalf of the Board of Directors
the Chairman
John Elkann

NOTICE OF EXTRAORDINARY STOCKHOLDERS' MEETING

Stockholders are invited to attend the Extraordinary Meeting to be held at the FIAT Historical Center, Via Chiabrera, 20 – Turin, on May 14, 2008 at 3 p.m. on the first call and on May 16, 2008 at 9.00 a.m. on the second call, at the same place, to resolve on the following

Agenda

1. Motion to attribute to the board of directors in pursuance of article 2443 of the Italian Civil Code, the power to increase capital stock, in one or more instances, also in divisible form, up to a maximum amount of Euro 561,750,000, with the consequent amendment of article 5 of the corporate bylaws; pertinent and related resolutions.
2. Motions to amend the corporate bylaws as regards the calling term and the chairmanship of the stockholders' meeting (art. 11 and art. 14) as well as the limits of offices for the post of statutory auditor (art. 23); pertinent and related resolutions.

Motions and relevant reports regarding the items on the Agenda will be made available at the registered office of the Company and at the office of Borsa Italiana S.p.A. as set forth by the provisions of law, a copy of which the stockholders shall ask for, as well as on the website of the Company: www.gruppoifi.com.

Pursuant to art. 2370, second paragraph of the Italian Civil Code, only the stockholders whom the communication has been made to by an authorized intermediary adherent to the concentrated management system of Monte Titoli S.p.A. are entitled to attend the meeting.

For the purpose of an easier access to the meeting, stockholders who wish to attend the meeting are requested to deliver a copy of the aforementioned communication.

on behalf of the Board of Directors
the Chairman
John Elkann