



Società per Azioni
Registered office - Via Nizza 250, Turin
Share Capital €246.229.850
Turin Companies Register No. 00470400011

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

Holders of savings shares are hereby given notice of the Special Meeting of shareholders to be held at the Juventus Stadium – Gianni and Umberto Agnelli Club - Entrance Gate A, C.so Grande Torino 50 – Turin, on May 28, 2012 at 6.00 p.m. in first call, on May 29, 2012 at 6.00 p.m. in second call and on May 30, 2012 at 10.00 a.m. in third call, to vote on the following

Agenda

- Appointment of the common representative of the holders of savings shares and determination of the related compensation.

The ownership of the Company's share capital is such that it is expected that it will be possible to hold the special meeting and resolve on the matter in the agenda at the third call on May 30, 2012.

INFORMATION

Attendance and representation at the Special Meeting of Shareholders

Holders of voting rights at close of business on the record date, May 17, 2012, for whom the Company has received the relevant communication from the authorized intermediary, are entitled to attend the Special Meeting. Anyone becoming a shareholder after that date will not be entitled to attend and vote at the Meeting.

As provided for by law, any shareholder entitled to vote may be represented at the Meeting by a proxy appointed in writing and may use for this purpose the proxy form provided on the Company's website (www.exor.com, Corporate Governance section, General meetings).

The Company has designated Servizio Titoli S.p.A. as the representative pursuant to article 135-undecies of Legislative Decree 58/1998 which shareholders entitled to vote can appoint as proxy, not later than May 24, 2012, giving voting instructions on resolution on the matter in the agenda. The appointment of the above proxy must be effected in the manner indicated and using the specific proxy form available on the aforesaid website which also indicates how proxy appointments can be notified to the certified electronic mail address delegheexor@pecserviziotitoli.it. The proxy does not operate for proposed resolutions in respect of which a voting instruction has not been given.

Other rights of Shareholders

Shareholders entitled to attend the Meeting may submit questions on matters on the agenda, also prior to the respective Meeting, in the manner and within the term indicated on the Company's website.

Shareholders who, individually or jointly, constitute at least one-fortieth of share capital have the right to request, within at most 10 days from publication of this notice, additions to the Agenda, indicating in the request the additional matters proposed.

The conditions, manner and term for the exercise of this right are set out on the Company's website.

Documentation

The report on the matter on the agenda for the Special Meeting will be made available, in accordance with the law, at the company's registered office, at Borsa Italiana S.p.A. and on the Company's website: www.exor.com.

On behalf of the Board of Directors
Chairman and Chief Executive Officer
John Elkann